

DID YOU KNOW?

- **Tariffs** are usually associated with protectionism, a government's policy of controlling foreign trade to support the interests of its own citizens. Although generally viewed as distortions to the free market, they can be highly effective in helping to increase and maintain the country's economic health.
- **Weighted mean applied tariff** is the average of effectively applied rates weighted by the product import shares corresponding to each partner country.
- When weighted, the applied tariff rates of all of the OIC member countries were higher than the average of the developed countries, 1.8. Additionally, **Turkey** (2.3) and **Kazakhstan** (2.7) were the only two exceptions applying tariff rates lower than the world average of 2.8.
- The tariff rates of 15 member countries can also be accepted as open to foreign competition in terms of free trade by being less than the developing countries, 4.9, on average.
- On the other extreme, **Maldives**, **Iran**, **Tunisia**, **Benin**, **Djibouti** and **Cameroon** have been applying tariff rates above 15% with Iran's and Maldives' rates being even around 20%.

